

**Certificate**

We have audited the accounts of **Institute for Human Development (IHD)**, IIPA Campus, NIDM Building, 3<sup>rd</sup> Floor Delhi-110002, (a registered society registered under the Societies Registration Act 21 of 1860 vide Reg. No. S- 32447 of 1998 dated 15.01.1998 at Delhi) for the year ending 31<sup>st</sup> March 2015 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward Foreign Contribution at the beginning of the financial year 2014-15 was Rs. 2,90,24,488/- (inclusive of interest , other receipts) .
- (ii) Foreign Contribution of worth Rs. 2,37,86,752 /- (inclusive of interest and other receipt amounting to Rs. 24,76,387/-) was received by the Association during the year 2014-15.
- (iii) The Balance of unutilized Foreign Contribution with the Association at the end of the year 2014-15 was Rs. 3,14,11,779/- .
- (iv) Certified that the Association has maintained the accounts of the Foreign Contribution and records (*read together with the Accounting Policies and Notes to Accounts as referred to in Schedule -11*) relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 16 of the Foreign Contribution (Regulation) Rules 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments (*read together with the Accounting Policies and Notes to Accounts as referred to in Schedule-11*) is correct as checked by us.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N



(M.P. Thakur)  
Partner  
M.No. 052473

Place: New Delhi  
Date : 09.09.2015




INSTITUTE FOR HUMAN DEVELOPMENT  
Foreign Contribution Account  
Balance Sheet as at March 31, 2015

		As at 31-03-2015 Rs	(In Rs.) As at 31-03-2014 Rs
<b>SOURCES OF FUND</b>			
Unspent Projects Balance	1	14,040,506	11,653,215
Research & Development Fund		17,371,274	17,371,274
Assets Fund	2	422,170	1,016,003
Current Liabilities	3	596,046	123,209
Book Overdraft- UCO Bank		721,054	500,791
<b>Total</b>		<b>33,151,050</b>	<b>30,664,492</b>
<b>APPLICATION OF FUND</b>			
Fixed Assets, Net Block	4	422,170	1,016,003
Investments	5	26,856,661	19,387,261
Current Assets , Loans and Advances			
Interest Accrued on Investments		2,443,256	781,213
Cash & Bank Balances	6	2,353,299	3,191,041
Grant Recoverable	1	856,494	-
Project Advance Recoverable	7	216,500	57,636
Advances to Staff	7	2,670	270,354
Advance to General fund for Project Expenses		-	5,960,984
		<b>33,151,050</b>	<b>30,664,492</b>
Accounting Policies & Notes to Accounts	11		

Schedules referred to above form an integral part of the Accounts.

For Thakur,Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N

For & on behalf of Institute for Human Development



(M.P. Thakur )  
Partner  
M.No. 052473





(Prof. Alakh N. Sharma)  
Director



(Dr. Sumit Mazumdar)  
Member, BOG



(Shyam Kumar)  
Accounts Officer

Place : New Delhi  
Date : 15/06/2015

INSTITUTE FOR HUMAN DEVELOPMENT  
Foreign Contribution Account  
Income and Expenditure Account for the Year Ended March 31, 2015

	Schedule	Current Year Rs.	( In Rs.) Previous Year Rs.
<b>INCOME</b>			
Grants - in - Aid ( to the extent expenditures on Projects)	1	22,255,957	20,160,964
Interest Income			
- On Fixed Deposit		2,026,345	1,247,650
(Includes TDS Rs 2,01,681/- P.Year Rs.1,24,704/-)			
'- On Saving Accounts		207,042	233,666
Other Income		243,000	-
		24,732,344	21,642,280
Less : Interest and Other Income allocated to Projects' Fund		(2,476,387)	(1,481,316)
		22,255,957	20,160,964
<b>EXPENDITURE</b>			
Research, Seminar and Workshop Expenses	8	8,056,852	8,913,625
Salaries and Allowances	9	12,099,299	8,921,911
Administrative and Other Expenses	10	2,099,806	2,325,428
		22,255,957	20,160,964
Surplus for the year		-	-

Accounting Policies & Notes to Accounts

11

Schedules referred to above form an integral part of the Accounts.

For Thakur,Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N

For & on behalf of Institute for Human Development

  
(M.P. Thakur )  
Partner  
M.No. 052473



  
(Prof. Alakh N. Sharma)  
Director

  
(Dr. Sumit Mazumdar)  
Member, BOG

(Shyam Kumar)  
Accounts Officer

Place : New Delhi  
Date : 15/06/2015



INSTITUTE FOR HUMAN DEVELOPMENT  
Foreign Contribution Account  
Receipts & Payments Account for the Year Ended on 31st March 2015

	Schedule	Current Year Rs	Previous Year Rs
<b>RECEIPTS :</b>			
Opening Balance as on 01.04.2014 :			
-Cash in hand		-	130
-FCRA Designated Saving Bank Account		2,690,250	3,933,328
-Fixed Deposit with UCO Bank		19,387,261	11,523,133
		22,077,511	15,456,591
Grants / Foreign Contributions		21,310,365	24,630,632
Reversal of earlier Yr liabilities		-	472,930
Interest & Other Income :			
Interest on Saving Bank		450,042	233,666
Interest on FDRs		364,302	2,030,043
<b>Total</b>		<b>44,202,220</b>	<b>42,823,862</b>
<b>PAYMENTS :</b>			
Expenses on Projects / Programme (net of Advance adjusted / refund)	11	14,915,172	19,779,926
Advances Given During the Year			
Project Advances		526,236	540,157
Other Advances		271,907	426,268
Closing Balance as on 31st March, 2015 :			
-Cash in hand			-
- Bank Account with UCO Bank, IIPA			
S/B A/C NO. 18200100001690 ( Book overdraft)		(721,055)	(500,791)
S/B A/C NO. 18200110036860		2,353,299	3,190,625
S/B A/C NO. 18200110036945		-	416
In Fixed Deposit with UCO Bank, IIPA		26,856,661	19,387,261
<b>Total</b>		<b>44,202,220</b>	<b>42,823,862</b>

Accounting Policies & Notes to Accounts

11

Schedules referred to above form an integral part of the Accounts.

For Thakur, Vaidyanath Aiyar & Co.  
Chartered Accountants  
FRN 000038N

For & on behalf of Institute for Human Development

(M.P. Thakur)  
Partner  
M.No. 052473



*(Signature)*  
(Prof. Alakh N. Sharma)  
Director

*(Signature)*  
(Dr. Sumit Mazumdar)  
Member, BOG

*(Signature)*  
(Shyam Kumar)  
Accounts Officer

Place : New Delhi  
Date : 15/06/2015

Institute for Human Development  
Foreign Contribution Account

Schedule 1

Grants- In - Aid utilised during the year and Unspent Projects/ Programme Balance as at 31/03/2015

Sr. No.	PROJECT NAME	FUNDING AGENCY & ADDRESS	Unspent Balance on 1.4.2014	Received during the year	Interest & other	Total Fund Balance	Utilized during the year 2014-15			Unspent Balance as on 31.03.2015	Recoverable as on 31.03.2015
							Direct Expenses	Adm. Expenditure	Total Expenditure		
			Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
1	Resources, Greenhouse gas Emissions, Technology and Network in Production and Distribution Systems	University of Oxford, wellington Square, Oxford.	346,149	125,726	-	471,875	435,476.00	36,399.00	471,875	-	-
2	State Of Development Evaluation Report 2010	International Development Research Centre, Cnanda	284,607	-	-	284,607	-	284,607.00	284,607	-	-
3	An evaluation study of Strengthening Community Centred and gender Responsive Provisioning and Use of Sanitation Services among Slum Dwellers in Delhi	Centre for Advocacy and Research, New Delhi, India.	368,273	482,400	24,422	875,095	583,601.00	-	583,601	291,494	-
4	South Asian Labour and Employment Report	International Development Research Centre, New Delhi, India	2,836,051	7,873,756	54,269	10,764,076	8,820,022.00	1,146,603.00	9,966,625	797,451	-
5	Poverty, Inequality and Violence in Urban India	International Development Research Centre, New Delhi, India	866,421	4,773,288	150,289	5,789,998	3,536,942.00	459,247.00	3,996,189	1,793,809	-
6	SPA darward		344,522	-	-	344,522	-	344,522.00	344,522	-	-
7	Dhaka Workshop	University of Manchester, Oxford Road, Manchester	320,848	-	16,492	337,340	140,500.00	-	140,500	196,840	-
8	Impact of Migration on Poverty	University of Sussex, Falmer, Brighton,	175,558	493,439	-	668,997	592,468.00	76,529.00	668,997	-	-
9	Labour Market Inequality in Brazil and India	International Development Research Centre, Ottawa, Canada	449,121	3,053,343	2,996	3,505,460	3,062,803.00	406,898.00	3,469,701	35,759	-
10	Designing Impact Evaluation For The Nodal Anganwadi Centre Initiatives under SWASTH, Bihar, India	Global Development Network, Vasantkunj Industrial area, New Delhi	-	584,549	-	584,549	276,410.00	14,325.00	290,735	293,814	-
11	Evluation of Slavery Eradication & Social Economic	Harverd University, Bostan	-	-	-	-	856,494.00	-	856,494	-	856,494
12	Growth, Urbanisation and Rural- Urban ILinkages in Bihar	International Growth Centre, Houghton Street London WC2 2AE United Kingdom	-	923,864	56,173	980,037	309,565.00	-	309,565	670,472	-
13	System of Promoting Appropriate National Dynamism for Agriculture and Nutrition	Indira Gandhi Institute Of Development Research, Mumbai.	-	3,000,000	194,541	3,194,541	772,165.00	100,381.00	872,546	2,321,995	-
14	<b>University of Manchester (UK)</b>										
i	Capturing the gain - RCC	University of Manchester, Oxford Road, Manchester	2,222,977	-	203,276	2,426,253	-	-	-	2,426,253	-
ii	Capturing the gain - Mobile & Tourism	University of Manchester, Oxford Road, Manchester	46,775	-	4,277	51,052	-	-	-	51,052	-
iii	Urban Tipping Point	University of Manchester, Oxford Road, Manchester	2,677,426	-	244,832	2,922,258	-	-	-	2,922,258	-
	Sub- Total		10,938,728	21,310,365	951,567	33,200,660	19,386,446	2,869,511	22,255,957	11,801,197	-
15	Interest Reserved ( Including R & D)		714,489	-	1,281,820	1,996,309	-	-	-	1,996,309	-
16	Misc. Income ( sale of Old car)		-	-	243,000	243,000	-	-	-	243,000	-
	<b>Grand Total</b>		<b>11,653,217</b>	<b>21,310,365</b>	<b>2,476,387</b>	<b>35,439,969</b>	<b>19,386,446</b>	<b>2,869,511</b>	<b>22,255,957</b>	<b>14,040,506</b>	<b>856,494</b>

(Interest include Rs. 207042/- P.Y. 2,33,666/-on Saving Bank A/C.)



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# INSTITUTE FOR HUMAN DEVELOPMENT

## Schedule 2

### ASSETS FUND :

	As At 31.03.2015	(In Rs.) As At 31.03.2014
Balance as per last A/c	1,016,003	518,016
Add : Additions during the year	139,957	1,069,546
	1,155,960	1,587,562
Less : Written Down value of assets sold during the year	267,975	-
Depreciation on Assets aquired out of Project Fund	465,815	571,559
<i>Total</i>	<u>422,170</u>	<u>1,016,003</u>



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INSTITUTE FOR HUMAN DEVELOPMENT  
Foreign Contribution Account

Schedule 3  
Current Liabilities

		As at 31-03-2015	( In Rs.) As at 31-03-2014
A	<u>Sundry Creditors</u>		
	Chauhan Offset	-	64,813
	Sonesta Travel Pvt. Ltd	-	19,820
	IIPA	-	13,487
	Sub- Total	-	98,120
B	<u>Expenses Payable</u>		
	Field Investigator charge Payable	175,400	-
	Sandip sarkar	-	3,029
	Ravi Srivastav	-	20,808
	Ravi Shankar	-	1,251
	Amount payable to IHD Main	345,646	-
	Honorarium Payable	61,687	-
	Sub- Total	582,733	25,088
C	<u>Statutory Dues</u>		
	TDS Payable	13,313	-
	Sub- Total	13,313	-
	Total	596,046	123,209







**INSTITUTE FOR HUMAN DEVELOPMENT**  
**Foreign Contribution Account**

Schedule 4  
FIXED ASSETS

( In Rs.)

Particulars	Rate	WDV as on 01-04-2014	Additions during the Year	Sale/ Transfer/ Adjustme	Total	Depreciation for the Year	WDV as on 31/03/2015
Computers	60%	540,629	93,888	-	634,517	418,265	216,252
Furniture & Fixtures	10%	47,894	-	-	47,894	4,789	43,105
Vehicles	15%	283,468	-	267,975	15,493	15,493	-
Equipments	15%	144,012	46,069	-	190,081	27,268	162,813
<b>TOTAL</b>		<u>1,016,003</u>	<u>139,957</u>	<u>267,975</u>	<u>887,985</u>	<u>465,815</u>	<u>422,170</u>
Previous Years		<u>518,016</u>	<u>1,069,546</u>	<u>-</u>	<u>1,587,562</u>	<u>571559</u>	<u>1,016,003</u>

\* Sale/ Transfer include loss on sale of vehicle Rs. 24,975/-



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INSTITUTE FOR HUMAN DEVELOPMENT,  
Foreign Contribution Account

Schedule 5  
INVESTMENTS

(In Rs.)							
S.No.	Bank	FD No	Period	Opening as at 01.04.2014	Additions / Renewed	Matured/ encashed	Closing as at 31.03.2015
1	UCO Bank	18200310031674	19/04/2014 to 19/04/2015	571,373	623,148	571,373	623,148
2	UCO Bank	18200310031186	27/05/2013 to 25/07/2015	5,911,151	-	-	5,911,151
3	UCO Bank	18200310031193	27/05/2013 to 25/07/2015	5,902,737	-	-	5,902,737
4	UCO Bank	18200310042809		500,000	-	500,000	-
5	UCO Bank	18200310060292	29/01/2015 to 29/01/2016	-	555,424		555,424
5	UCO Bank	18200310042793		500,000	-	500,000	-
6	UCO Bank	18200310060308	29/01/2015 to 29/01/2016	-	555,423	-	555,423
		Sub- Total		13,385,261	1,733,995	1,571,373	13,547,883
6	UCO Bank	Auto Sweep A/C 1690		6,002,000	17,700,000	10,393,222	13,308,778
		Grand Total		19,387,261	19,433,995	11,964,595	26,856,661



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INSTITUTE FOR HUMAN DEVELOPMENT  
Foreign Contribution Account

Schedule 6  
Current Assets  
Bank Balances

	As at 31-03-2015	(In Rs.) As at 31-03-2014
Balance with UCO Bank Account:		
S/B A/C NO. 18200110036860 ( Payment A/C)	2,353,299	3,190,625
S/B A/C NO. 18200110036945 ( Payment A/C)	-	416
	<u>2,353,299</u>	<u>3,191,041</u>



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**INSTITUTE FOR HUMAN DEVELOPMENT**  
**Foreign Contribution Account**

Schedule 7

PROJECT ADVANCE AND ADVANCE TO STAFF

( In Rs.)

<u>Particulars</u>	<u>Project Name</u>	<u>As at 31-03-2014</u>	<u>Advances Given</u>	<u>Advances Adjusted</u>	<u>As at 31-03-2015</u>
<b>A Project Advances :</b>					
Shivani Satija	Undtgs the tipping point	636	-	636	-
G.B. Rodgers	LMI - IDRC	40,000	269,984	309,984	-
Jandini Nayak	LMI - IDRC	17,000	39,252	56,252	-
Ravi Shankar	IDRC- 002	-	17,000	-	17,000
Ihd Ranchi		-	200,000	500	199,500
	Sub- total	<u>57,636</u>	<u>526,236</u>	<u>367,372</u>	<u>216,500</u>
<b>B Advances to staff:</b>					
Dev Nathan		252,430	135,000	387,430	-
Subhodh Kumar		2,924	40,000	42,924	-
Siba shankar mohanty		15,000	-	15,000	-
Sumit Majumdar		-	96,907	94,237	2,670
	Sub- total	<u>270,354</u>	<u>271,907</u>	<u>539,591</u>	<u>2,670</u>
	Grand Total (A + B)	<u>327,990</u>	<u>798,143</u>	<u>906,963</u>	<u>219,170</u>









**INSTITUTE FOR HUMAN DEVELOPMENT, FCRA**  
**Foreign Contribution Account**

Schedule 8

Research, Seminar, Workshop & Other Expenses

	Current Year	(In Rs.) Previous Year
Data Acquisition & Processing Charges	37,565	68,869
Editing and Proof Reading Expenses	38,175	22,941
Honorarium and fees to Consultants	2,989,974	1,477,697
Travelling Expenses-Seminar & Workshop	3,027,829	4,700,659
Seminar, Meeting & Conference	1,538,224	1,114,446
Printing and Stationery	168,333	291,974
Postage and Courier	5,941	67,993
Website Maintenance	110,854	99,500
Fixed Assets Purchased	139957	1069546
<b>Total</b>	<b><u>8,056,852</u></b>	<b><u>8,913,625</u></b>

Schedule 9

Salaries and Allowances

Salaries, Wages & Allowances	12,099,299	8,921,911
<b>Total</b>	<b><u>12,099,299</u></b>	<b><u>8,921,911</u></b>

Schedule 10

Administrative and Other Expenses

Books and Periodicals	42,371	214,170
Local Conveyance	160,286	224,805
Telephone & Internet Exp.	423,106	229,212
Repairs and Maintenance (Electric)	151,864	-
Vehicle Running and Maintenance	130,680	318,143
Advertisement /Recruitment Expenses	56,510	65,000
Bank charges	24,786	-
Repairs and Maintenance (Computer)	88,800	3,850
Office Rent,Electricity, Water,& Lift Charge	906,640	936,172
General Office Expenses	72,972	119,256
Misc. Expenses	41,791	12,909
Printing & Stationery	-	201,911
<b>Total</b>	<b><u>2,099,806</u></b>	<b><u>2,325,428</u></b>







INSTITUTE FOR HUMAN DEVELOPMENT  
Foreign Contribution Account

Schedule 11

EXPENSES ON PROJECTS & PROGRAMME

(Annexed & Forming Part of Receipts and Payment Account)

Particulars	(In Rs.)	
	Current Year	Previous Year
1 Project Staff Salaries & Allowances	12,099,299	8,989,700
2 Honorarium and fees to Consultants	2,760,382	1,704,381
3 Travelling Expenses-Seminar & Workshop	3,051,929	4,869,329
4 Data Acquisition & Processing Charges	37,565	68,869
5 Editing and Proof Reading Expenses	38,175	22,941
6 Seminar, Meeting & Conference	1,551,711	1,405,990
7 Purchase of Fixed Assets	139,957	1,069,546
8 Printing and Stationery	233,146	609,081
10 Telephone & Internet Exp.	423,106	229,212
11 Website Maintenance	110,854	99,500
12 Postage and Courier	5,941	67,993
13 Books and Periodicals	42,371	214,170
14 Local Conveyance	160,286	224,805
15 Vehicle Running and Maintenance	130,680	318,143
16 Bank charges	24,786	-
18 Advertisement	56,510	65,000
19 Repairs and Maintenance (Computer)	88,800	3,850
21 Misc. Expenses	41,791	12,909
22 Office Rent, Electricity, Water, & Lift Charge	560,994	936,172
23 Repairs and Maintenance (Electrical)	151,864	-
24 General Office Expenses	72,972	119,256
Total	<u>21,783,119</u>	<u>21,030,847</u>
Less: Amount adjusted against project advances for the year	906,963	1,327,590
Less: Amount Adjusted out of Advance to IHD Main	<u>5,960,984</u>	<u>76,669</u>
	<u>14,915,172</u>	<u>19,779,926</u>



*for. GJ* *and*

**INSTITUTE FOR HUMAN DEVELOPMENT**  
**Foreign Contribution Account**

**Schedule 11**

**ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015**

**A. ACCOUNTING POLICIES**

1. FCRA Accounts has been maintained on accrual basis.
2. Research, Projects / Programme Fund have been recognized as Income to the extent expenditure incurred & allocated on the projects / programme during the year.
3. Unutilized Research Projects / Programme Fund are treated as liability and carried to next year for utilization on respective projects / programme and has been shown as net of expenditure, incurred / allocated on Projects / Programme, if more than the disbursement received.
4. Unless otherwise stated, the Surplus / Deficit arising out of the Project / Programme is credited / debited to the Income and Expenditure Account at the time of completion of project / programme.
5. Project Expenses are being debited, as expenditure to the respective Project Fund, in the year of receipts of expenditure statement from the concerned persons/parties/offices to whom advance was given.
6. Investments have been held in the form of Fixed Deposits with Bank and are carried at cost.
7. Foreign Currency Transactions
  - a) Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing on the date of transaction.
  - b) Any income or expense on account of exchange rate difference is allocated to respective project/s..
8. Institute recovers common overhead from Project Funds against its overhead expenses for the year.

**B. NOTES TO THE ACCOUNTS :**

1. In certain cases Unspent balances of the completed projects have been utilized for other project (s) so as to adjust the overspent amount of the other project (s).



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2. Unspent balances of certain completed projects have been earmarked and transferred to "Research and Development Fund" as decided by the Board of Governors subject to the terms & conditions of the Grant.
3. Utilization of foreign fund includes certain amount that has been transferred to General Fund for the utilization on projects.
4. Balances of loans & advances and other recoverable are subject to confirmation.
5. Receipts of Foreign Funds are being recorded on the basis of net of Bank Charges and on the date of remittance credited in the Bank account. Other transactions are being recorded at the rate prevailing on the date of transactions.
6. The amount shown as foreign Contribution utilized in FC-6 for the Year , has been arrived at as under : -

	Amount in (Rs.)	P.Y
Amount of Expenditure as per Income & Expenditure Accounts	2,22,55,957	2,01,60,964
Less: Amount of excess expenditure on Research Project MICRON	-	-
IDS Claimed and reflected as utilized in earlier year in FC -6 (accounting effect given in F.Y. 13-14)	-	2,55,725/-
Less: Reversal of Earlier year liability unclaimed/unpaid adjusted in F.Y. 2012-14	-	4,72,930/-
Net amount utilized	2,22,55,957	1,94,32,309/-

7. Previous year's figures have been regrouped / recast / reclassified wherever considered necessary.

Schedules 1 to 11 form an integral part of the accounts.

For Institute for Human Development

  
(Prof. Alakh N Sharma)  
Director

  
(Dr. Sumit Mazumdar)  
BOG, Member

  
(Shyam Kumar)  
Accounts Officer

Place : New Delhi  
Date : 15/06/2015

