

PRAKASH K. PRAKASH

CHARTERED ACCOUNTANTS

B-1, SAGAR APARTMENTS,
6, TILAK MARG, NEW DELHI-110 001

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CERTIFICATE

We have audited the accounts of **Institute for Human Development**, IIPA Campus, NIDM Building, 3rd Floor Delhi-110002, (a registered society registered under the Societies Registration Act 21 of 1860 vide Reg. No. S- 32447 of 1998 dated 15.01.1998 at Delhi) for the financial year ending 31st March 2016 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward Foreign Contribution at the beginning of the financial year was Rs. 3,14,11,780/-.
- (ii) Foreign Contribution of worth Rs.2,85,29,042/- (inclusive of interest and other receipt amounting to Rs.27,26,338/-) was received by the Association during the financial year 2015-16.
- (iii) The Balance of unutilized Foreign Contribution with the Association at the end of the financial year 2015-16 was Rs. 2,89,04,821/- (inclusive of interest and other receipts).
- (iv) Certified that the Association has maintained the accounts of the Foreign Contribution and records (*read together with the Accounting Policies and Notes to Accounts as referred to in Schedule 14*) relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments (*read together with the Accounting Policies and Notes to Accounts as referred to in Schedule 14*) is correct as checked by us.
- (vi) The association has utilized the foreign contribution received for the purpose(s) it is received.

For PRAKASH K. PRAKASH
CHARTERED ACCOUNTANTS
FIRM REGN 000415N


PRAKASH GUPTA
PARTNER
M No. 080320



Place : New Delhi
Date : 29.12.2016

**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT
BALANCE SHEET AS AT MARCH 31, 2016**

(In INR)

	Schedule	As At 31.3.2016	As At 31.03.2015
SOURCES OF FUNDS			
Assets Fund	1	572,982	422,170
Research & Development Fund		17,371,274	17,371,274
Programme Fund	2	5,399,563	5,399,563
Current Liabilities & Provisions			
Unspent balances of the running projects	2	6,133,984	8,640,943
Sundry Creditors	3	203,212	-
Expenses Payable	4	1,014,562	237,087
Statutory Dues	5	85,628	13,313
Payable to Head Office		6,709,003	345,646
Total		37,490,208	32,429,996

APPLICATION OF FUNDS

Fixed Assets	6	572,982	422,170
Investments	7	32,379,551	29,299,917
Current Assets, Loans and Advances			
Cash & Bank Balances	8	(1,746,726)	1,632,245
Grant Recoverable	2	6,152,724	856,494
Project Advances	9	127,244	216,500
Other Loans & Advances	10	4,434	2,670
Total		37,490,208	32,429,996

Accounting Policies & Notes to Accounts 14
Schedules referred to 1 to 14 above forms an integral part of the Financial Statement

As per our report of even date

For Prakash K Prakash

Chartered Accountants

PRN 000415N

Prakash Gupta
Partner

M.No. 080320



For Institute for Human Development

Alakh N. Sharma

(Prof. Alakh N. sharma)
Director

Shyam Kumar

(Shyam Kumar)
Accounts Officer

Place : New Delhi

Date: 27/09/2016



INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

		(In INR)	
Particulars		Current Year	Previous Year
INCOME			
Research Projects/ Programme Grants (To the extent expenditure incurred)	2	36,053,130	22,255,957
		36,053,130	22,255,957
EXPENDITURE			
Research , Seminar & Programme Expenses	11	36,053,130	22,255,957
Salaries and Allowances	12	-	-
Administrative and Other Expenses	13	-	-
		36,053,130	22,255,957

Add: Surplus brought forward from last year

Accounting Policies & Notes to Accounts

14

Schedules referred to above 1 to 14 forms an integral part of the Financial Statements

As per our report of even date

For **Prakash K Prakash**

Chartered Accountants

FRN 000415N


Prakash Gupta
 Partner
 M.No. 080320




 (Prof. Alakh N. sharma)
 Director


 (Shyam Kumar)
 Accounts Officer

Place: New Delhi
 Date: 27/09/2016



INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

Particulars	FCRA
Receipts	
Opening Balance	
Cash on hand	
Balance With Uco Bank	1,632,245
FD with UCO Bank	26,856,661
	<u>28,488,906</u>
Receipts during the Year	
Grants	27,671,244
Miscellaneous Receipts	100,750
Interest From Bank on Saving Accounts	403,193
Interest From Bank on Fixed Deposit	1,660,014
	<u>29,835,201</u>
	<u>58,324,107</u>
Payments	
A. Revenue Expenses	
(i) Research , Seminar & Programme Expenses	
Data Acquisitions & Processing Charge	658,444
Editing and Proof Reading Expenses	66,931
Honorarium and fee to Consultants	5,552,854
Travelling Expenses - Seminar & Workshop	4,700,030
Seminar Meeting & Conference Expenses	1,950,406
Printing and Stationery	399,466
Posatge and Courier	1,460
Website Maintenance	3,043
	<u>13,332,634</u>
(ii) Salaries and Allowances	
Salaries, Wages & Allowances	11,220,577
Contribution to Provident Fund	278,462
	<u>11,499,039</u>
(iii) Administrative and Other Expenses	
Overhead chaerge and other Direct cost	3,147,576
Office Rent	418,905
Electricity, Water & Lift charges	500,000
Vehicle Running and Maintenance	7,374
Telephone & Internet Exp.	219,373
Travel and Local Conveyance	317,346
Professional Fees	28,209
Office maintainance	2,000
Advertisement Expenses	73,350
Bank Charges	4,736
Repairs and Maintenance (Computer)	5,216
	<u>4,724,085</u>
(iv) Others Payment	
Advance to Field Staff	50,000
Grant Refund	279,101
	<u>329,101</u>
Total Revenue Expenditure	<u>29,884,859</u>



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B. Capital Expenditure

Computers	658,842	
Furniture & Fixtures	17,250	
Equipment	3,900	679,992

Total Capital Expenditure 679,992

Grand Total (A+B) 30,564,851

Closing Balance

Cash on Hand	
Balance with Bank	(1,746,726)
FD with UCO Bank	29,505,982

Grand Total 58,324,107

Accounting Policies & Notes to Accounts

14

Schedules referred to above 1 to 14 forms an integral part of the Financial Statements

As per our report of even date

For **Prakash K Prakash**

Chartered Accountants

FRN 000415N


CA. Prakash Gupta
Partner

M.No. 080320

**For Institute for Human Development**(Prof. Alakh N. Sharma)
Director(Shyam kumar)
Accounts Officer

Place: New Delhi

Date: 27/09/2016



**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule 1 : ASSETS FUND :

(In INR)

Particulars	As At 31.03.2016	As At 31.03.2015
	<i>FCRA</i>	
Balance as per Last A/c	422,170	1,016,003
Add : Addition during the year out of Project Funds	687,492	139,957
	<hr/> 1,109,662	<hr/> 1,155,960
Less : Assets Sold during the year	-	267,975
Depreciation on Assets aquired out of Project Fund	536,680	465,815
<i>Total</i>	<hr/> <hr/> 572,982	<hr/> <hr/> 422,170



INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule 2 : STATEMENT OF GRANTS AND EXPENSES FOR THE FINANCIAL YEAR 2015-16

(In INR)

S.N.	Funding Agencies	Opening balances			Transactions during the year				Closing Balance		
		Programme Fund recoverable Balance as on 01/04/2015	Programme Fund as on 01.04.2015	Balances of unspent grant as on 01.04.2015	Received during the financial year 2015-16	Utilised during the year	Refund/ Adjust.	Unspent balance as on 31.03.2016- T/F to income and expenditure accounts	Unspent balance as on 31.03.2016- T/F to Programme funds	Unspent balance as on 31.03.2016- T/F to Current liabilities	Programme Fund recoverable Balance as on 01/04/2016
A.	Running projects			-							
1	Sustainable and Inclusive Urban Development India			-	657,714.00	1,057,714.00	400,000.00				
2	Cebtre State relation in Education in India federal system			-	629,816.00	629,816.00					
3	An evaluation study of Strengthening Community Centred			291,494.00	1,550,146.00	2,418,239.00					576,599.00
4	South Asian Labour and Employment Report			797,451.00	9,379,152.00	10,965,916.00	-				789,313.00
5	Poverty, Inequality and Violence in Urban India			1,793,809.00	2,787,961.00	5,879,803.00	(400,000.00)				1,698,033.00
6	IFPRI			-	484,770.00	432,490.00				52,280.00	
7	Global Value Chain			196,840.00	-	196,840.00					
8	Macro Economic Impact			-	640,944.00	309,536.00				331,408.00	
9	Labour Market Inequality in Brazil and India			35,759.00	1,578,238.00	1,613,997.00					
10	Designing Impact Evaluation For The Nodal Anganwadi			293,814.00	4,008,761.00	6,603,810.00	279,101.00				2,580,336.00
11	Evluation of Slavery Eradication & Social Economic	856,494.00		-	2,492,364.00	1,635,870.00					
12	Growth, Urbanisation and Rural- Urban Linkages in Bihar			670,472.00	1,592,838.00	2,771,753.00					508,443.00
13	Agriculture and Nutrition.			2,321,995.00		1,537,346.00				784,649.00	
		856,494.00		6,401,634.00	25,802,704.00	36,053,130.00	279,101.00	-	-	1,168,337.00	6,152,724.00
				-							
B.	Completed projects- Transfer to projects funds			-							
1	Capturing the gain - RCC		2,426,253.00						2,426,253.00		
2	Capturing the gain - Mobile & Tourism		51,052.00						51,052.00		
3	Urban Tipping Point		2,922,258.00						2,922,258.00		
		-	5,399,563.00	-	-	-	-	-	5,399,563.00	-	-
c	Other										
1	Interest received			1,996,309.00	2,726,338.00					4,722,647.00	
2	Misc. Income			243,000.00						243,000.00	
				2,239,309.00	2,726,338.00					4,965,647.00	
	Total	856,494.00	5,399,563.00	8,640,943.00	28,529,042.00	36,053,130.00	279,101.00	-	5,399,563.00	6,133,984.00	6,152,724.00



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**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expendirure account for the year ended 31.03.2016

Schedule 3 : Sundry Creditors

(In INR)

Particulars	As At 31.03.2016	As At 31.03.2015
Vipul Cyber Centre	97,632	-
Krishna General store	30,580	-
Banyan Info Media	75,000	-
Grand Total	203,212	-

Schedule 4 : Expenses Payable

Field work Exp.	667,694	175,400
Honorarium payable (Fellowship & Others)	301,140	61,687
Other Payables	45,728	-
Grand Total	1,014,562	237,087

Schedule 5 : Statutory Dues Payable

TDS Payable	85,628	13,313
Grand Total	85,628	13,313



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**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule 6 : FIXED ASSETS

(In INR)

	WDV as on 01/04/2015	Additions during the Year		Sale/ Transfer	Total	Depreciation	WDV as on 31/03/2016
FCRA							
Computers	216,252	75,929	590,413	-	882,594	506,788	375,806
Furniture & Fixtures	43,105	17,250		-	60,355	5,177	55,178
Equipments	162,813	3,900		-	166,713	24,715	141,998
Total	422,170	97,079	590,413	-	1,109,662	536,680	572,982
Previous year	1016003	139957		267975	887985	465815	422170



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**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule-7 : INVESTMENT

(In INR)

FCRA

Particulars	FDR No.	Period	Investment as on 01.04.2015	Addition during the year	Encashed /renewed during the year	Investment as on 31.03.2016
A) Earmarked Fund Research & Development						
UCO Bank	18200310031674	19/04/2014 to 19/04/2015	623,148.00	-	-	623,148.00
UCO Bank	18200310031186	27/05/2013 to 25/07/2015	5,911,151	-	5,911,151	-
UCO Bank	18200310031193	27/05/2013 to 25/07/2015	5,902,737	-	5,902,737	-
UCO Bank	18200310042809		-	-	-	-
UCO Bank	18200310060292	29/01/2015 to 29/01/2016	555,424	-	-	555,424
UCO Bank	18200310065426		-	6,908,830	-	6,908,830
Uco bank	18200310065433		-	6,898,973	-	6,898,973
UCO Bank	18200310060308	29/01/2015 to 29/01/2016	555,423	-	-	555,423
Accured Interest			2,443,256	-	-	2,873,569
Sub- Total			15,991,139	13,807,803	11,813,888	18,415,367
B) Others						
Uco Bank	Auto Sweep		13,308,778	36,400,000	35,744,594	13,964,184
Grand total			29,299,917	50,207,803	47,558,482	32,379,551



**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule-8 : CASH & BANK BALANCES

(In INR)

Particulars	As at 31.03.2016	As at 31.03.2015
B. Balance with Scheduled Bank in S/B		
A/C NO.18200100001690 (FCRA A/C)	(5,372,806)	(721,054)
A/C NO. 18200110036860 (Payment A/C)	3,626,080	2,353,299
Total	(1,746,726)	1,632,245



**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule 9 : PROJECT ADVANCES

(In INR)

Particulars	Project Name	As at 31-03-2016	As at 31-03-2015
Ashwani kumar	IGC/ IDRC/ GDN	61,553	
Shubendu	GDN	65,691	
Ravi Shankar	IDRC 002		17,000
IHD ranchi			199,500
	Total(B)	127,244	216,500



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**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

Schedule 10 : OTHER LOANS AND ADVANCES

(In INR)

Particulars	As at 31-03-2016	As at 31-03-2015
Subhodh Kumar	-	4,434
Sumit Majumdar	2,670	-
Total	2,670	4,434



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**INSTITUTE FOR HUMAN DEVELOPMENT
FOREIGN CONTRIBUTION ACCOUNT**

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2016

(In INR)

Particulars	Current Year Total	Previous Year Total
Schedule 11 : RESEARCH, SEMINAR & PROGRAMME EXPENSES		
Data Acquisitions & Processing Charge	723,284	37565
Editing and Proof Reading Expenses	80,816	38175
Honorarium and fee to Consultants	7,929,581	2989974
Travelling Expenses - Seminar & Workshop	4,357,967	3027829
Seminar Meeting & Conference Expenses	1,972,829	1538224
Printing and Stationery	663,774	168333
Postage and Courier	34,370	5941
Website Maintenance	18,043	110854
Fixed Assets - Purchased out of grants	687492	139,957
Total	16,468,156	8,056,852
Add: Amount transferred from -		
Salaries and Allowances	15,475,175	24,330,882
Administrative and Overhead	4,109,799	5,924,131
Total	36,053,130	38,311,865
Schedule 12 : SALARIES, ALLOWANCES & HONORARIUM		
Salaries, Wages & Allowances	15,475,175	12,099,299
Total	15,475,175	12,099,299
Less: Amt. allocated to research, Seminar and Programme Expenses		
	15,475,175	12,099,299
Total	-	-
Schedule 13 : ADMINISTRATIVE AND OTHER EXPENSES		
Office Rent	1,160,447	
Electricity, Water & Lift charges	825,000	906,640
Repairs and Maintenance	379,718	151,864
Vehicle Running and Maintenance	101332	130,680
Telephone & Internet Exp.	294739	423,106
Travel and Local Conveyance	682091	160,286
Office maintenance	160,492	72,972
Auditors' Fees :	-	
- Statutory Auditor	75,950	-
- Internal Auditor	57,250	-
Advertisement Expenses	117510	56,510
Bank Charges	4,736	24,786
Newspapers, Books and Periodicals		42,371
Repairs and Maintenance (Computer)	103659	88,800
Miscellaneous Expenses	146,875	41,791
Total	4,109,799	2,099,806
Less: Amt. allocated to Research, Seminar and Programme Expenses		
	4,109,799	2,099,806
Total	-	-



INSTITUTE FOR HUMAN DEVELOPMENT

Schedule 14

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

A. ACCOUNTING POLICIES

1. **Basis of Accounting**

The Financial Statements have been drawn up on historical cost convention and have been prepared in accordance with applicable Accounting Standards issued by The Institute of Chartered Accountants Of India and are on accrual basis unless otherwise stated.

2. **Use of Estimates**

The preparation of financial statements requires some estimates and assumptions which affects the reported amount of assets and liability on the date of financial statements and the reported amount of revenue and expense during the year. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

3. **Revenue Recognition**

Income and Expenditure are recognized on accrual basis except the following:

a) **Project / Programme Fund**

Research, Project / Programme fund, received from the funding agencies for specified project/ programme, have been recognized as Income to the extent expenditure incurred / allocated on the respective projects/ programme during the year in its Income & Expenditure Account.

Unutilized Project Grants toward ongoing projects of the Institute has been treated as current liability and carried forward to next year for utilization on the respective projects.

b) **Allocation of Common Overhead**

Common overhead expenses incurred by the institute are recovered as per the terms prescribed in the respective agreement for execution of the project or as decided by the management depending upon manpower and other infrastructure facility utilized for the project.

4. **FIXED ASSETS**

Fixed Assets is carried at written down value less depreciation.

5. **DEPRECIATION**

The Depreciation is provided on the Written down value method as per the rate prescribed under the Income Tax Act, 1961.

Depreciation on assets purchased out of grant funds is charged from the Assets Fund.



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6. INVESTMENTS

Investments have been held in form of Fixed Deposits with Banks include interest accrued (net of TDS) till the date of Balance Sheet.

7. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions are accounted for at the exchange rate prevailing on the date of transaction.

B. NOTES TO ACCOUNTS

1. Balances of loans and advances and amount recoverable from the Projects in some cases are subject to confirmation as at 31-03-2016.
2. Unspent balances of certain completed projects have been earmarked and transferred to "Research and Development Fund/Programme Fund" as decided by the Board.
3. Utilization of Foreign Funds grand also includes utilization thereof on account of General Administration Expenses of the Institute.
4. Previous Year figures have been regrouped/ recast/ reclassified wherever considered necessary to compare with current year figures.

Schedules 1 to 14 form an integral part of the financial statements.

For Prakash K Prakash
Chartered Accountants
FRN 000415N

(Prakash Gupta)
Partner
M. No. 0080320



For Institute for Human Development

(Signature)

(Prof. Alakh N. Sharma)
Director

(Signature)

(Shyam Kumar)
Accounts Officer



Place: New Delhi
Date: 27.09.2016