

INSTITUTE FOR HUMAN DEVELOPMENT
BALANCE SHEET AS AT MARCH 31, 2021

(In INR)

	Schedule	As At 31.03.2021	As At 31.03.2020
SOURCES OF FUNDS			
Corpus Fund	1	1,76,977	2,48,603
Research & Development Fund		1,73,71,274	1,73,71,274
Programme Fund		53,99,563	53,99,563
Accumulated Surplus - <i>As per Income and Expenditure Account</i>		207	207
Current Liabilities & Provisions			
Unspent balances of the running projects	2	1,79,98,969	1,20,11,221
Overdrawn Bank Balance	3	72,748	-
Expenses Payable	4	41,444	50,000
Total		1,48,99,885	1,45,46,916
APPLICATION OF FUNDS			
Fixed Assets	5	2,57,720	3,29,344
Investments	6	86,57,260	1,20,84,601
Current Assets, Loans and Advances			
Cash & Bank Balances	7	16,350	2,24,682
Grant Recoverable	2	59,68,555	18,55,043
Total		1,48,99,885	1,45,46,916
Accounting Policies & Notes to Accounts	11	-	-
Schedules referred to 1 to 11 above forms an integral part of the Financial Statement			

As per our report of even date

For **TARUN RAMKARAN & ASSOCIATES**
CHARTERED ACCOUNTANTS

TARUN

PROPRIETOR
M.No. 560538

PLACE: **HARYANA**
DATE: **24/12/2021**

UDIN : 21560538 AAAAAB7508

For Institute for Human Development

(Prof. Alakh N. Sharma)
Director

(M. Usman Khan)
Accounts Officer

INSTITUTE FOR HUMAN DEVELOPMENT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(In INR)

Particulars		Current Year	Previous Year
INCOME			
Social Science Research Projects /Programme Grants	2	1,36,32,121	26,06,651
		<u>1,36,32,121</u>	<u>26,06,651</u>
EXPENDITURE			
Research , Seminar & Programme Expenses	8	1,36,32,121	26,06,651
Salaries and Allowances	9	-	-
Administrative and Other Expenses	10	-	-
		<u>1,36,32,121</u>	<u>26,06,651</u>
Surplus/ Deficit (-) for the year		0	0
Add: Surplus brought forward from last year		207	207
Balance of Surplus transferred to Balance Sheet		<u>207</u>	<u>207</u>

Accounting Policies & Notes to Accounts

11

Schedules referred to above 1 to 11 forms an integral part of the Financial Statements

As per our report of even date

For **TARUN BANSAL & ASSOCIATES**
CHARTERED ACCOUNTANTS

For Institute for Human Development



TARUN
PROPRIETOR
M.No. 560538

Alakh N. Sharma
(Prof. Alakh N. Sharma)
Director

M. Usman Khan
(M. Usman Khan)
Accounts Officer

PLACE : HARYANA
DATE : 24/12/2021

UDIN : 21560538 AAAAAB7508

INSTITUTE FOR HUMAN DEVELOPMENT
RECEIPT & PAYMENT ACCOUNT
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Particulars			Total as at 31.03.2021
Receipts			
<u>Opening Balance</u>			
Cash on hand			15,942
Balance With Bank			2,08,740
Balance with Bank in Fixed Deposits (Including Auto sweep)			1,20,84,601
			1,23,09,283
Add : Receipts during the Year			
Social Science Research Projects /Programme Grants			1,49,80,920
Miscellaneous Receipts(Including saving Bank Interest)			38,152
Interest on Fixed Deposit			4,52,275
Loan from UCO Bank (Against FDR)-FCRA			30,00,000
	Sub Total		1,84,71,347
	Grand Total		3,07,80,630
Payment			
(i) Revenue Expenses			
<u>(i) Research, Seminar & Programme Expenses</u>			
Honorarium and Fee to consultants			31,21,021
Data Acquisitions & Processing Charges			4,88,588
Editing And Proof Reading			11,000
	Sub Total		36,20,609
<u>(ii) Salaries and Allowances Expenses</u>			
Salary, Wages, & Allowance (Including PF)			90,48,000
Staff Welfare			2,500
	Sub Total		90,50,500
<u>(iii) Administrative and Other Expenses</u>			
Office Rent			5,81,904
Audit Fee			50,000
Repair & Maintenance			46,120
Telephone Expenses			49,612
Traveling Expenses			11,656
Interest On Loan			23,959
Bank Charges			705
General Office Expenses			2,525
Printing & Stationery			1,440
	Sub Total		7,67,921
<u>(iv) Others Payments</u>			
FD adjusted against Uco Bank Loan-FCRA			30,00,000
Payment to H.O & Other branch for sel sustaining activity as per FAQ No. 19 Issued by MHA			13,29,176
FD adjusted against previous year Loan			44,11,563
	Sub Total		87,40,739



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Total Expenditure			2,21,79,769
Closing Balance			
Cash on hand			16,350
Balance with Bank			-72,748
Balance with Bank in Fixed Deposits (Including Auto sweep)			86,57,260
GRAND TOTAL			3,07,80,630

Accounting Policies & Notes to Accounts

11

Schedules referred to above 1 to 11 forms an integral part of the Financial Statements

As per our report of even date

For TARUN RAMKARAN & ASSOCIATES

CHARTERED ACCOUNTANTS

TARUN

PROPRIETOR

M.No. 560538

PLACE: HARYANA

DATE: 24/12/2021.

UDIN: 21560 538 AAAAA B7508



For Institute for Human Development

Alakh N. Sharma

(Prof. Alakh N. Sharma)
Director

M. Usman Khan

(M. Usman Khan)
Accounts Officer

INSTITUTE FOR HUMAN DEVELOPMENT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2021

Schedule 1 : CORPUS FUND :

(In INR)

Particulars	As At 31.03.2021	As At 31.03.2020
Assets Funds		
	(A)	
Balance as per Last A/c	2,48,603	3,53,273
Add : Addition during the year out of Project Funds	-	-
	2,48,603	3,53,273
Less : Assets Sold during the year		
Depreciation on Assets acquired out of Project Fund	71,626	1,04,670
Total	1,76,977	2,48,603

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INSTITUTE FOR HUMAN DEVELOPMENT

Schedule 2 : STATEMENT OF GRANTS AND EXPENSES FOR THE FINANCIAL YEAR 2020-21

(In INR)

S.N.	Funding Agencies	PROJECT NAME	Opening balances		Transactions during the year				Closing Balance	
			Programme Fund recoverable Balance as on 01/04/2020	Balances of unspent grant as on 01.04.2020	Received during the financial year 2020-21	Utilised during the year	Refund/ Adjust.	Unspent balance as on 31.03.2021- T/F to income and expenditure accounts	Unspent balance as on 31.03.2021- T/F to Current liabilities	Programme Fund recoverable Balance as on 31/03/2021
FCRA										
A.	Running projects	Running projects		-						
1	IDRC	Poverty, Inequality and Violence in Urban India: Towards more Inclusive Urban Planning	4,80,384.00	-	-	-	-		-	4,80,384.00
2	WITS	Technology and the future of work Implications for		-	6,52,108.59	6,52,108.59			-	-
3	University of Trento	INEQUALITREES – A Novel Look at Socio-Economic		-	73,88,319.13	14,50,803.00	-		59,37,516.13	
4	IGIDR	Tackling the Agriculture and Nutrition Disconnect in India (TANDI) Phase II (SPANDAN)	17,136.00	-	-	-	-		-	17,136.00
5	APMAS	Narrative and Results Framework and Tracker	5,28,151.00	-	-	-	-			5,28,151.00
6	University of Hongkong	Labour Conditions in the Automobile Industry in China and India		4,75,203.38	-	4,75,203.38			-	
6	London School of Economics	Round Table on Inequality			40,000.00	40,000.00				-
7	IGIDR	Food Security Atlas of Bihar & Odisha			5,52,217.09	5,52,217.09			-	
8	Smoke Free World	Review of Beedi in India: past and emerging Frameworks			9,87,346.05	20,99,194.00			-	11,11,847.95
9	SVRI	SVRI – Alcohol Intimate Partner Violence and Household Economy: An Assessment of Liquor Ban in Bihar			37,56,488.24	66,99,146.00			-	29,42,657.76
10	IGC (Uma Sarmishtha)	Urban Waste Management Systems	8,29,370.00			59,008.00				8,88,378.00
11	Mobile Creches	Need for Creches in India			7,50,000.00	7,50,000.00				
12	London School of Economics	Changing Lives and Livelihoods in the Wake of Covid-19 Pandemic in Rural Bihar			8,54,441.00	8,54,441.00				
			18.55.041.00	4.75.203.38	1.49.80.920.10	1.36.32.121.06			59.37.516.13	59.68.554.71



	Interest reserved	Interest reserved		1,12,68,018.00	4,91,570.00				1,17,59,588.00	
	Misc. Income	Misc. Income		2,68,000.00	33,865.00				3,01,865.00	
	Subtotal (b)		-	1,15,36,018.00	5,25,435.00	-	-	-	1,20,61,453.00	-
Total	(A+B)		18,55,041.00	1,20,11,221.38	1,55,06,355.10	1,36,32,121.06	-		1,79,98,969.13	59,68,554.71



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INSTITUTE FOR HUMAN DEVELOPMENT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2021

Particulars	As At 31.03.2021	As At 31.03.2020
Schedule 3 : Overdrawn Bank Balance		
A/C NO.1690 (FCRA A/C) (Refer note below)	72,748	(2,08,740)

Note: Negative balance in the bank account represent cheque issued but not cleared in the bank

Grand Total	72,748	(2,08,740)
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Schedule 4 : Expenses Payable

Field work Exp.	41,444	-
Audit Fees Payable	-	50,000

Grand Total	41,444	50,000
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INSTITUTE FOR HUMAN DEVELOPMENT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2021

Schedule 5 : FIXED ASSETS

(In INR)

Grants Fund

ASSETS	WDV as on 01-04-2020	Additions during the Year	Sale/Transfer/ Adjustment	Total	Depreciation for the year	WDV as on 31-03-2021
Computers	1,07,110	-	-	1,07,110	42,844.00	64,266
Furniture & Fixtures	91,107	-	-	91,107	9,111.00	81,996
Equipments	1,31,127	-	-	1,31,127	19,669.00	1,11,458
Grand Total	3,29,344	-	-	3,29,344	71,624	2,57,720
Previous Year	4,34,014	-	-	4,34,014	1,04,670	3,29,344



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INSTITUTE FOR HUMAN DEVELOPMENT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2021

Schedule-6 : INVESTMENT

(In INR)

Particulars	FDR No.	Investment as on 01.04.2020	Addition/ Accrued interest during the year	Encashed /renewed/adjust ment during the year	Investment as on 31.03.2021
A) Earmarked Fund Research & Development					
UCO Bank	18200310031674	9,19,037	49,477	-	9,68,484
UCO Bank	18200310060292	7,77,763	44,473	-	8,22,236
UCO Bank	18200310060308	7,77,590	44,462	-	8,22,052
Uco bank	18200310107829	92,84,717	2,03,617	94,88,334	-
	Sub- Total	1,17,59,107	3,42,029	94,88,334	26,12,772
B) Others					
UCO Bank	Auto Sweep	3,25,494	1,76,10,276	1,18,91,282	60,44,488
		3,25,494	1,76,10,276	1,18,91,282	60,44,488
Grand Total		1,20,84,601	1,79,52,305	2,13,79,616	86,57,260

Summary of Investment

A)	Earmarked Fund	1,17,59,107	3,42,029	94,88,334	26,12,772
B)	Other Investments	3,25,494	1,76,10,276	1,18,91,282	60,44,488
	Grand Total	1,20,84,601	1,79,52,305	2,13,79,616	86,57,260



INSTITUTE FOR HUMAN DEVELOPMENT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2021

Schedule-7 : CASH & BANK BALANCES

(In INR)

Particulars	As at 31.03.2021	As at 31.03.2020
A. Cash on Hand	16,350	15,942
Grand Total	16,350	15,942



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INSTITUTE FOR HUMAN DEVELOPMENT

Schedule to balance sheet and income/expenditure account for the year ended 31.03.2021

(In INR)

Particulars	Current Year Total	Previous Year Total
Schedule 15 : RESEARCH, SEMINAR & PROGRAMME EXPENSES		
Data Acquisitions & Processing Charge	3,02,745	14,000
Editing and Proof Reading Expenses	18,295	1,300
Honorarium and fee to Consultants	29,21,808	23,85,000
Travelling Expenses - Seminar & Workshop	60,509	3,66,640
Seminar Meeting & Conference Expenses	14,798	58,970
Printing and Stationery	38,838	3,07,881
Posatge and Courier		-
Total	33,56,993	31,33,791
Add: Amount transffered from -		
Salaries and Allowances	93,37,068	35,20,225
Administrative and Overhead	9,38,059	44,87,285
Total	1,36,32,120	1,11,41,301
Schedule 16 : SALARIES, ALLOWANCES & HONORARIUM		
Salaries, Wages & Allowances	93,34,568	31,56,629
Contribution to Provident Fund		3,63,596
Staff welfare	2,500	-
Provision for Gratuity	-	-
Total	93,37,068	35,20,225
Less: Amt. allocated to research, Seminar and Programme Expenses	93,37,068	35,20,225
Total	-	-

Schedule 17 : ADMINISTRATIVE AND OTHER EXPENSES



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Office Rent	5,81,904	2,09,062
Electricity, Water & Lift charges	-	1,72,370
Repairs and Maintenance	46,120	2,07,325
Vehicle Running and Maintenance	-	50,245
Telephone & Internet Exp.	54,102	87,074
Travel and Local Conveyance	2,710	47,770
Professional Fees	70,800	27,78,736
Office maintainance	2,525	1,02,350
Website Maintenance Expenses	-	1,58,842
- Statutory Auditor	-	50,000
Postage and Courier	-	2,840
Bank Charges	705	474
Newspapers, Books and Periodicals	-	16,598
Repairs and Maintenance (Computer)	-	81,954
Insurance	-	1,20,176
Miscellaneous Expenses	1,841	1,252
Brokerage Charges/ LIC Premium exp	40,000	6,900
Interest on GST/ TDS	1,37,352	3,93,677
Total	9,38,059	44,87,645
Less: Amt. allocated to Research, Seminar and Programme Expenses	9,38,059	44,87,645
Total	-	-



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**TARUN RAMKARAN &
ASSOCIATES**
CHARTERED ACCOUNTANTS

H. NO. 197/7, ADRASH NAGAR, GALI
NO 3, NEAR UNION BANK,
NARWANA-126116
Ph. +91-94683-41112

INSTITUTE FOR HUMAN DEVELOPMENT

Schedule 11

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

A. ACCOUNTING POLICIES

1. Basis of Accounting

The Financial Statements have been drawn up on historical cost convention and have been prepared in accordance with applicable Accounting Standards issued by The Institute of Chartered Accountants Of India and are on accrual basis unless otherwise stated.

2. Use of Estimates

The preparation of financial statements requires some estimates and assumptions which affects the reported amount of assets and liability on the date of financial statements and the reported amount of revenue and expense during the year. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

3. Revenue Recognition

Income and Expenditure are recognized on accrual basis except the following:

a) Project / Programme Fund

Research, Project / Programme fund, received from the funding agencies for specified project/ programme, have been recognized as Income to the extent expenditure incurred / allocated on the respective projects/ programme during the year in its Income & Expenditure Account.

Unutilized Project Grants toward ongoing projects of the Institute has been treated as current liability and carried forward to next year for utilization on the respective projects.

b) Allocation of Common Overhead

Common overhead expenses incurred by the institute are recovered as per the terms prescribed in the respective agreement for execution of the project or as decided by the management depending upon manpower and other infrastructure facility utilized for the project.

4. FIXED ASSETS

Fixed Assets is carried at written down value less depreciation.

5. DEPRECIATION

The Depreciation is provided on the Written down value method as per the rate prescribed under the Income Tax Act, 1961. Depreciation on Assets purchased out of grant funds is charged from the Assets Fund.



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6. INVESTMENTS

Investments have been held in form of Fixed Deposits with Banks include interest accrued (net of TDS) till the date of Balance Sheet.

7. FOREIGN CURRENCY TRANSACTION

Foreign currency transactions are accounted for at the exchange rate prevailing on the date of transaction.

B. NOTES TO ACCOUNTS

1. The Institute has been recognized as 'Research Association' by the Central Government for the purpose of clause (III) of sub-section (1) of Section 35 of the Income Tax Act, 1961 vide order dated 13.05.2009. The recognition so obtained is still in force.
2. Balances of loans and advances and amount recoverable from the Projects in some cases are subject to confirmation as at 31-03-2021.
3. Previous Year figures have been regrouped/ recast/ reclassified wherever considered necessary to compare with current year figures.

Schedules 1 to 11 form an integral part of the financial statements.

For **TARUN RAMKARAN & ASSOCIATES**
CHARTERED ACCOUNTANTS



TARUN
PROPRIETOR
M.No. 560538

For Institute for Human Development

(PROF. ALAKH N. SHARMA)
Director

(M. USMAN KHAN)
Accounts Officer

Place : **HARYANA**

Date : **24/12/2021**

UDIN: **21560538AAAAA87508**



**TARUN RAMKARAN &
ASSOCIATES**
CHARTERED ACCOUNTANTS

H. NO. 197/7, ADRASH NAGAR, GALI
NO 3, NEAR UNION BANK,
NARWANA-126116
Ph. +91-94683-41112

CERTIFICATE

We have audited the accounts of **Institute for Human Development (The Association)**, 256, IInd Floor Okhla Industrial Estate, Phase III, New Delhi-110020 (a registered society registered under the Societies Registration Act 21 of 1860 vide Reg. No. S- 32447 of 1998 dated 15.01.1998 at Delhi) for the financial year ending 31st March 2021 and examined all relevant books and vouchers and certify as under:-

- (i) The brought forward Foreign Contribution at the beginning of the financial year i.e. 01.04.2020 was Rs. 3,47,82,266/-.
- (ii) Foreign Contribution Rs.1,55,06,355/- (inclusive of interest) was received by the Association during the financial year 2020-21.
- (iii) There is balance of unutilized Foreign Contribution as on 31.03.2021 Rs. 407,70,015/-
- (iv) The Association has maintained its accounts of the Foreign Contribution and records (*read together with the Accounting Policies and Notes to Accounts as referred to in Schedule 11*) relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments (*read together with the Accounting Policies and Notes to Accounts as referred to in Schedule 11*) is correct as verified by us.
- (vi) The association has utilized the foreign contribution received for the purpose(s) it is received.

For **TARUN RAMKARAN & ASSOCIATES**
CHARTERED ACCOUNTANTS



TARUN
PROPRIETOR
M.No. 560538

Place : **HARYANA**

Date : **24/12/2021**

UDIN: **21560538 PAAAA B7508**