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The mobile phone sector in India was stagnant for a few years because of an uncertain policy and regulatory environment. There was a reduction in the net addition to subscribers, an increase in the urban-rural divide, hyper-competition, and inefficient use of spectrum, which meant poor services, low investment, high debt, and a fall in revenue and profit. However, the sector's performance has been improving after the announcement of the new telecom policy in 2012 and other regulatory changes.

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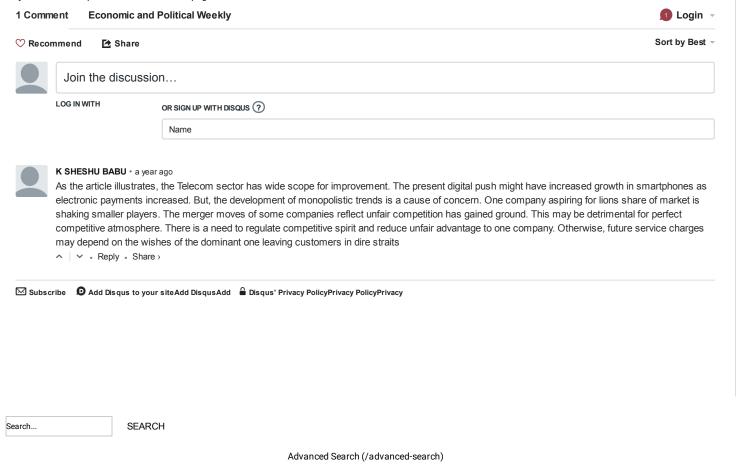
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